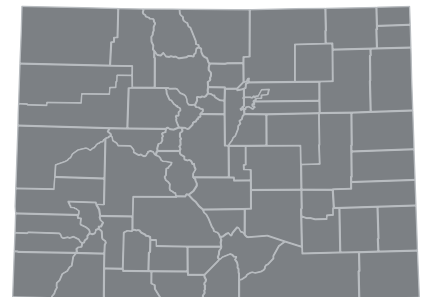




# The Economic Value of Colorado State University Global to the Colorado Economy



Colorado State University Global (CSU Global) creates a positive impact on the business community and generates a return on investment to its students, along with generating significant benefits to taxpayers and society. Using a two-pronged approach that involves an economic impact analysis and an investment analysis, this study calculates the benefits received by each of these groups. Results of the analysis reflect fiscal year (FY) 2019-20.



COLORADO



## ECONOMIC IMPACT ANALYSIS

In FY 2019-20, CSU Global added **\$200.7 million** in income to the Colorado economy. Expressed in terms of jobs, CSU Global's impact supported **2,071 jobs**.

- Over the years, students have studied at CSU Global and entered or re-entered the workforce with newly-acquired knowledge and skills. Today, thousands of these former students are employed in the Colorado. Using Emsi Burning Glass's Alumni Outcomes data, many of the university's alumni are employed in the Colorado workforce in industry sectors such as Health Care and Social Assistance, Professional and Technical Services, Manufacturing, and Finance and Insurance, with their top occupations being personal service managers, accountants and auditors, general and operations managers, first-line supervisors of office and administrative support workers, and chief executives in Colorado.
- The net impact of CSU Global's former students currently employed in the state workforce amounted to **\$200.7 million** in added income in FY 2019-20.



## INVESTMENT ANALYSIS

### STUDENT PERSPECTIVE

- CSU Global's FY 2019-20 students paid a present value of **\$32.9 million** to cover the cost of tuition, fees, supplies, and interest on student loans. They also forfeit **\$43.4 million** in money that they would have earned had they been working instead of attending college.
- In return for their investment, students will receive a cumulative present value of **\$341.0 million** in increased earnings over their working lives. This translates to a return of **\$4.50** in higher future earnings for every dollar students invest in their education. Students' average annual rate of return is **24.0%**.

### TAXPAYER PERSPECTIVE

- CSU Global receives minimal taxpayer funding. In return, state taxpayers will benefit from added tax revenue, stemming from students' higher lifetime earnings and increased business output, amounting to **\$83.7 million**. A reduced demand for government-funded services in Colorado will add another **\$20.1 million** in benefits to taxpayers. Throughout the students' working lives, Colorado taxpayers will receive a total of **\$103.7 million**, the present value sum of the added tax revenues and public sector savings.

### SOCIAL PERSPECTIVE

- The Colorado economy will grow by **\$1.0 billion** over the course of students' working lives. Society will also benefit from **\$63.3 million** in present value social savings related to reduced crime, lower welfare and unemployment, and increased health and well-being across the state. Throughout the students' working lives, Colorado will receive a total of **\$1.1 billion**, the present value sum of added income and social savings.

STUDENTS SEE A HIGH RATE OF RETURN FOR THEIR INVESTMENT IN CSU GLOBAL



Average annual return for CSU Global students  
**24.0%**



Stock market 30-year average annual return  
**10.6%**



Interest earned on savings account (National Rate Cap)  
**0.8%**

Source: Forbes' S&P 500, 1991-2020. FDIC.gov, 6-2021.

### For every \$1...



Students gain in lifetime earnings  
**\$4.50**

### In total...



Taxpayers gained in added tax revenue and public sector savings  
**\$103.7 million**



Society gains in added income and social savings  
**\$1.1 billion**